

Table 1: Growth Competitiveness Index rankings and 2003 comparisons

Country	GCI 2004 rank	GCI 2004 score	GCI 2003 rank*	Country	GCI 2004 rank	GCI 2004 score	GCI 2003 rank*
Finland	1	5.95	1	Romania	63	3.86	75
United States	2	5.82	2	Colombia	64	3.84	63
Sweden	3	5.72	3	Jamaica	65	3.82	67
Taiwan	4	5.69	5	Turkey	66	3.82	65
Denmark	5	5.66	4	Peru	67	3.78	57
Norway	6	5.56	9	Ghana	68	3.78	71
Singapore	7	5.56	6	Indonesia	69	3.72	72
Switzerland	8	5.49	7	Russian Federation	70	3.68	70
Japan	9	5.48	11	Algeria	71	3.67	74
Iceland	10	5.44	8	Dominican Republic	72	3.63	62
United Kingdom	11	5.30	15	Sri Lanka	73	3.57	68
Netherlands	12	5.30	12	Argentina	74	3.54	78
Germany	13	5.28	13	Gambia	75	3.52	55
Australia	14	5.25	10	Philippines	76	3.51	66
Canada	15	5.23	16	Vietnam	77	3.47	60
United Arab Emirates	16	5.21	—	Kenya	78	3.45	83
Austria	17	5.20	17	Uganda	79	3.41	80
New Zealand	18	5.18	14	Guatemala	80	3.38	89
Israel	19	5.09	20	Bosnia and Hercegovina	81	3.38	—
Estonia	20	5.08	22	Tanzania	82	3.38	69
Hong Kong SAR	21	5.06	24	Zambia	83	3.36	88
Chile	22	5.01	28	Macedonia, FYR	84	3.34	81
Spain	23	5.00	23	Venezuela	85	3.30	82
Portugal	24	4.96	25	Ukraine	86	3.27	84
Belgium	25	4.95	27	Malawi	87	3.24	76
Luxembourg	26	4.95	21	Mali	88	3.24	99
France	27	4.92	26	Serbia and Montenegro	89	3.23	77
Bahrain	28	4.91	—	Ecuador	90	3.18	86
Korea	29	4.90	18	Pakistan	91	3.17	73
Ireland	30	4.90	30	Mozambique	92	3.17	93
Malaysia	31	4.88	29	Nigeria	93	3.16	87
Malta	32	4.79	19	Georgia	94	3.14	—
Slovenia	33	4.75	31	Nicaragua	95	3.12	90
Thailand	34	4.58	32	Madagascar	96	3.11	96
Jordan	35	4.58	34	Honduras	97	3.10	94
Lithuania	36	4.57	40	Bolivia	98	3.09	85
Greece	37	4.56	35	Zimbabwe	99	3.03	97
Cyprus	38	4.56	—	Paraguay	100	2.99	95
Hungary	39	4.56	33	Ethiopia	101	2.93	92
Czech Republic	40	4.55	39	Bangladesh	102	2.84	98
South Africa	41	4.53	42	Angola	103	2.72	100
Tunisia	42	4.51	38	Chad	104	2.50	101
Slovak Republic	43	4.43	43				
Latvia	44	4.43	37				
Botswana	45	4.30	36				
China	46	4.29	44				
Italy	47	4.27	41				
Mexico	48	4.17	47				
Mauritius	49	4.14	46				
Costa Rica	50	4.12	51				
Trinidad and Tobago	51	4.12	49				
Namibia	52	4.11	52				
El Salvador	53	4.10	48				
Uruguay	54	4.08	50				
India	55	4.07	56				
Morocco	56	4.06	61				
Brazil	57	4.05	54				
Panama	58	4.01	59				
Bulgaria	59	3.98	64				
Poland	60	3.98	45				
Croatia	61	3.94	53				
Egypt	62	3.88	58				

* Note that these are the published rankings from 2003. The three countries not covered this year (Cameroon, Haiti, and Senegal) are not shown.

(cont'd.)