

Decision -/CMP.8

Methodology for the collection of international transaction log fees in the biennium 2014–2015

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling Article 13, paragraph 5, of the Kyoto Protocol,

Also recalling decisions 11/CMP.3, 10/CMP.5 and 9/CMP.6,

Recognizing the importance of sufficient and stable funding for the international transaction log,

1. *Notes* that the international transaction log will continue to operate in the biennium 2014–2015;
2. *Adopts* the scale of fees, which takes into consideration the Kyoto Protocol adjusted scale, for the international transaction log for the biennium 2014–2015, as contained in the annex to this decision;
3. *Decides* that fees for the international transaction log paid by Parties for the biennium 2014–2015 shall be calculated by multiplying the scale of fees for that Party by the budget for the international transaction log for the biennium 2014–2015, with the fees for the first year of the biennium being equal to the fees for the second year of the biennium, for each Party;
4. *Requests* the Subsidiary Body for Implementation to include, in its draft decision on the programme budget for the biennium 2014–2015 to be recommended for adoption by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its eighth session, a table listing the level of fees for the international transaction log calculated in accordance with paragraph 3 above, for each Party;
5. *Also requests* the Executive Secretary to notify Parties planning to use the international transaction log of the annual fees to cover the budget for the international transaction log for the biennium 2014–2015, subject to paragraph 8 below, as early as possible and at least four months in advance of the relevant calendar year;
6. *Decides* that, if a Party to the Kyoto Protocol with a quantified emission limitation or reduction commitment listed in Annex B to the Kyoto Protocol that is not listed in the annex to this decision decides to use the international transaction log in the biennium 2014–2015, the scale of fees for that Party shall be made equal to 130 per cent of its Kyoto Protocol adjusted scale for 2014–2015;
7. *Also decides* that fees paid by a Party that has not previously used the international transaction log shall be made proportional to the period between the date of connection of its national registry and the end of the biennium and shall be deducted from the resource requirement of activities relating to the international transaction log in the next biennium;
8. *Authorizes* the international transaction log administrator to deny or suspend national registry operations with the international transaction log in the event of non-

payment of the fee by the Party of this national registry, although not earlier than four months after the beginning of the relevant calendar year, subject to at least two reminders having been given to the Party and consultation having taken place with the Party concerned prior to the final reminder;

9. *Requests* the international transaction log administrator to provide, in its annual reports for 2013 and 2014, information on transactions of Kyoto Protocol units;

10. *Also requests* the international transaction log administrator to publish, in its annual reports, the scale of fees and status of payments of international transaction fees for each Party to the Kyoto Protocol with a quantified emission limitation or reduction commitment listed in Annex B to the Kyoto Protocol.

Annex

[English only]

International transaction log scale of fees for the biennium 2014–2015

<i>Party</i>	<i>Scale of fees (per cent)</i>
Australia	2.841
Austria	1.588
Belgium	1.973
Bulgaria	0.036
Croatia	0.079
Czech Republic	0.503
Denmark	1.323
Estonia	0.028
European Union	2.685
Finland	1.009
France	10.667
Germany	15.350
Greece	1.065
Hungary	0.437
Iceland	0.737
Ireland	0.797
Italy	9.089
Japan	14.939
Latvia	0.032
Liechtenstein	0.188
Lithuania	0.055
Luxembourg	0.153
Monaco	0.181
Netherlands	3.352
New Zealand	0.961
Norway	2.319
Poland	0.896
Portugal	0.943
Romania	0.125
Russian Federation	2.743
Slovakia	0.113
Slovenia	0.171
Spain	5.311
Sweden	1.917
Switzerland	2.760
Ukraine	0.745
United Kingdom of Great Britain and Northern Ireland	11.887
Total	100.000
